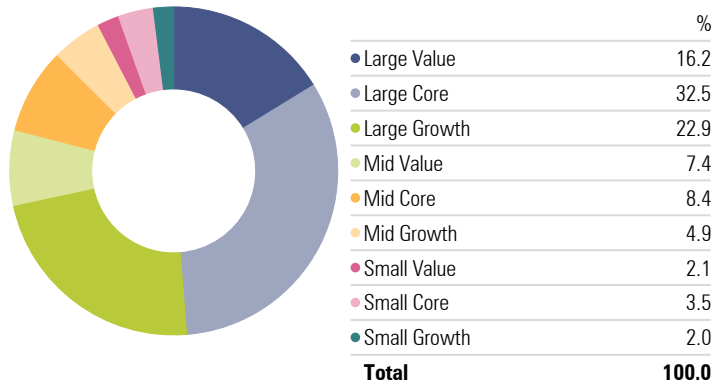


Portfolio Objective & Strategy

This portfolio blends capital market, strategic and tactical asset allocation, and active risk management to attempt to develop and implement optimal portfolios for clients interested in the benefits of diversification obtained by investing in U.S. and international equities, and fixed income securities. This portfolio attempts to extend the more traditional balanced portfolio approach, which traditionally invests in only two asset classes - domestic equities and bonds. The Global Balanced Portfolio seeks to capture the benefits of diversification and the advantages that come from the dissimilarity in return patterns across different asset classes. The portfolio is designed to make a series of low-correlated investments in a risk-managed framework, and to deliver consistent added value over a full business cycle.

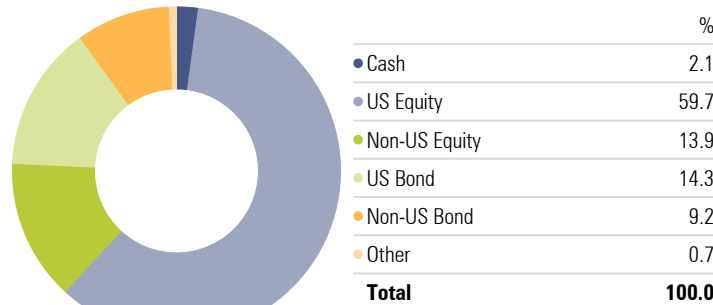
Market Capitalization of Equities

Portfolio Date: 3/31/2019



Asset Allocation

Portfolio Date: 3/31/2019



Fees for the PIM Program include Advisory services, performance measurement, transaction costs, custody services and trading. The fees do not cover charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges apply to non-program assets. Fees are based on the assets in the account and are assessed quarterly. There is a minimum fee of \$250 per calendar quarter to maintain this type of account. Advisory accounts are not designed for excessively traded or inactive accounts, and may not be suitable for all investors. During periods of lower trading activity, your costs might be lower if our compensation was based on commissions. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services, including fees and expenses. The minimum account size for this program is \$50,000. You should review your investment objectives, risk tolerance and liquidity needs before selecting a suitable investment program.

The Top Ten Holdings list represents the largest percentage of holdings in a representative account of the style as of the date shown above and is subject to change without notice. The mention of specific securities is not a recommendation or a solicitation for any person to buy, sell or hold a particular security.

Portfolio shown is as of 3/31/2019 and subject to change. As PIM portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the PIM Manager.

Dividends are not guaranteed and are subject to change or elimination. 0218-03061

Past Performance is No Guarantee of Future Results
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Investment and Insurance Products: NOT FDIC-Insured/NO Bank Guarantee/MAY Lose Value

Portfolio Composition

Inception Date: 11/06/2008
 Number of Holdings: 163
 Total Portfolio Assets: \$192.66 Million

Allocation of Styles

Moderate Select (MSEL)	15%
Conservative Select (CSEL)	20%
Small Cap Select (SSEL)	3%
Macroeconomic (ECON)	18%
International (INTL)	15%
Taxable Fixed Income (TAXB)	20%
International Bonds	5%
Real Estate Investment Trust (REIT)	4%

Top 10 Holdings

Portfolio Date: 3/31/2019

Ten Largest Holdings	Ticker	Portfolio Weighting %
SPDR® Blmbg Barclays Intl Trs Bd ETF	BWX	2.87
iShares MSCI Japan ETF	EWJ	2.66
iShares MSCI Netherlands ETF	EWN	2.59
iShares MSCI Switzerland ETF	EWL	2.48
Texas Instruments Inc	TXN	1.77
Invesco BulletShares 2022 Corp Bd ETF	BSCM	1.65
iShares iBonds Dec 2024 Term Corp ETF	IBDP	1.62
Dollar General Corp	DG	1.62
Invesco BulletShares 2021 Corp Bd ETF	BACL	1.61
SPDR® Blmbg BarclaysST HY Bd ETF	SJNK	1.61

Sector Diversification

Portfolio Date: 3/31/2019

Consumer Discretionary %	10.14
Consumer Staples %	7.45
Energy %	2.41
Financials %	7.33
Healthcare %	14.15
Industrials %	24.59
Information Technology %	13.94
Materials %	4.45
Communication Services %	3.52
Utilities %	5.04
Real Estate %	6.98