

Portfolio Objective & Strategy

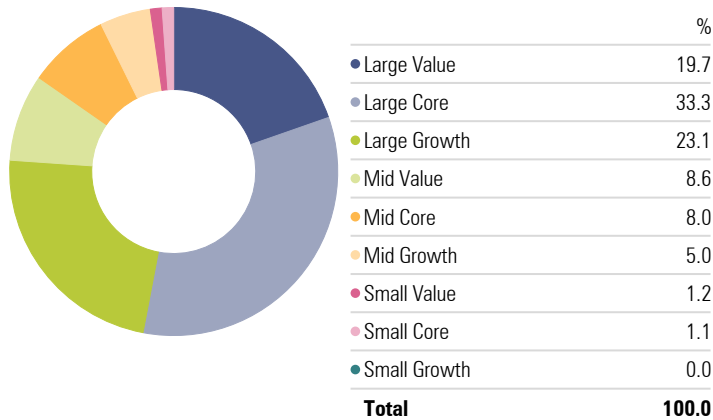
The objective of this portfolio seeks to maximize the risk-adjusted total return of the portfolio over a full market cycle. In seeking to achieve this goal, accounts will be invested both in equity securities and taxable fixed income securities. The fixed income investments of this style are primarily invested in government, corporate and high-yield fixed income securities. The common stocks selected for the style combines stocks selected from Moran Wealth Management's Moderate Growth, Moderate Value, Macroeconomic Factor and Conservative Select styles. The manager believes that overall volatility of returns can be reduced by including four equity styles in one portfolio, while still providing returns consistent with the long-term objectives.

Portfolio Composition

Inception Date: 6/06/1994
 Number of Holdings: 138
 Total Portfolio Assets: \$20.74 Million

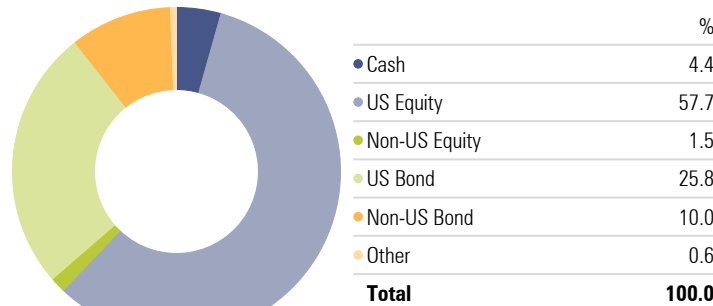
Market Capitalization of Equities

Portfolio Date: 3/31/2019



Asset Allocation

Portfolio Date: 3/31/2019



Top 10 Holdings

Portfolio Date: 3/31/2019

Ten Largest Holdings	Ticker	Portfolio Weighting %
Invesco BulletShares 2022 Corp Bd ETF	BSCM	3.29
Cash/Cash Alternatives	CASH1	3.28
Invesco Emerging Markets Sov Debt ETF	PCY	3.20
SPDR® Blmbg BarclaysST HY Bd ETF	SJNK	3.20
Invesco BulletShares 2021 Corp Bd ETF	BACL	3.19
iShares iBonds Dec 2024 Term Corp ETF	IBDP	3.00
First Trust Low Duration Oppos ETF	LMBS	2.59
iShares iBonds Dec 2022 Term Corp ETF	IBDN	2.00
VanEck Vectors Fallen Angel HiYld Bd ETF	ANGL	2.00
Invesco BulletShares 2024 Corp Bd ETF	BSCO	1.61

Sector Diversification

Portfolio Date: 3/31/2019

Consumer Discretionary %	8.88
Consumer Staples %	5.01
Energy %	2.27
Financials %	9.79
Healthcare %	17.97
Industrials %	23.18
Information Technology %	14.91
Materials %	4.26
Communication Services %	2.75
Utilities %	8.06
Real Estate %	2.93

Fees for the PIM Program include Advisory services, performance measurement, transaction costs, custody services and trading. The fees do not cover charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges apply to non-program assets. Fees are based on the assets in the account and are assessed quarterly. There is a minimum fee of \$250 per calendar quarter to maintain this type of account. Advisory accounts are not designed for excessively traded or inactive accounts, and may not be suitable for all investors. During periods of lower trading activity, your costs might be lower if our compensation was based on commissions. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services, including fees and expenses. The minimum account size for this program is \$50,000. You should review your investment objectives, risk tolerance and liquidity needs before selecting a suitable investment program.

The Top Ten Holdings list represents the largest percentage of holdings in a representative account of the style as of the date shown above and is subject to change without notice. The mention of specific securities is not a recommendation or a solicitation for any person to buy, sell or hold a particular security.

Portfolio shown is as of 3/31/2019 and subject to change. As PIM portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the PIM Manager. 0218-03011

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