

MORAN

WEALTH MANAGEMENT

Passionate • Personable • Performance Driven

Global Dividend - Risk

Time Period: 4/1/2016 to 3/31/2019

Calculation Benchmark: MSCI ACWI NR USD

	GDIV	MSCI ACWI*
Std Dev	9.90	10.01
Alpha	0.99	0.00
Beta	0.93	1.00
R2	87.84	100.00
Sharpe Ratio	0.98	0.94
Max Drawdown	-12.09	-14.25
Down Capture Ratio	86.28	100.00
Max Gain	39.76	40.93
Up Capture Ratio	95.38	100.00

Footer: Time period = 3 year statistics

Benchmark Description

*MSCI All Country World Net Index - The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.

Past Performance is No Guarantee of Future Results

Moran Wealth Management

5801 Pelican Bay Blvd. Ste. 110 Naples, FL 34108
239-920-4440

www.MoranWealthManagement.com

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Investment and Insurance Products: NOT FDIC-Insured/NO Bank Guarantee/MAY Lose Value

Source: Morningstar Direct

Standard Deviation - A statistical measurement of dispersion about an average which depicts how widely the returns varied over a certain period of time. Morningstar computes standard deviation using the trailing monthly total returns for the appropriate time period. All of the monthly standard deviations are then annualized.

Alpha - A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta.

Beta - Beta is a measure of systematic risk with respect to a benchmark. Systematic risk is the tendency of the value of the fund and the value of benchmark to move together. Beta measures the sensitivity of the fund's excess return (total return minus the risk free return) with respect to the benchmark's excess return that results from their systematic comovement.

R-Squared - Reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark.

Sharpe Ratio - A risk adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk.

Max Drawdown - The peak to trough decline during a specific record period of an investment or fund. It is usually quoted as the percentage between the peak to the trough.

Downside Capture Ratio - Downside Capture Ratio measures manager's performance in down markets. A down market is defined as those periods (months or quarters) in which market return is less than 0. In essence, it tells you what percentage of the down market was captured by the manager.

Max Gain - The peak to trough incline during a specific record period of an investment or fund. It is usually quoted as the percentage between the peak to the trough.

Upside Capture Ratio - Upside Capture Ratio measures a manager's performance in up markets relative to the market (benchmark) itself. It is calculated by taking the security's upside capture return and dividing it by the benchmark's upside capture return.

GDIV is a portfolio within the PIM program. The PIM program is not designed for excessively traded or inactive accounts, and may not be suitable for all investors. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services. The minimum account size for this program is \$50,000. Statistical information has been obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed. The material has been prepared or is distributed solely for information purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy.