

Objective & Strategy

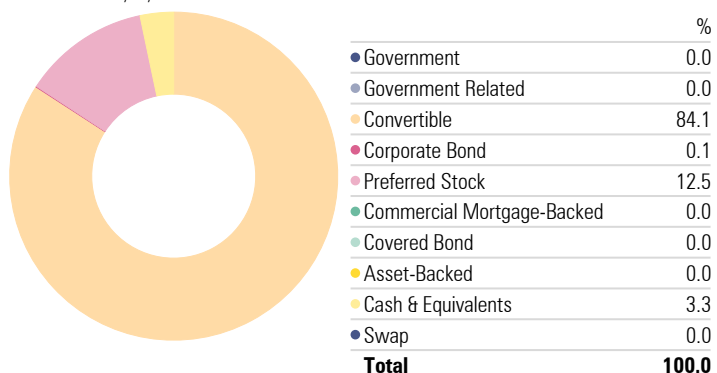
This strategy seeks to generate both income and growth by maximizing risk-adjusted total return over a full market cycle. Accordingly, the strategy is invested in a selection of Convertible Security Funds. Convertible bonds may appeal to investors who are interested in the income and risk characteristics of a debt instrument but want to potentially participate in some of the growth offered by common stock.

Composition

Inception Date: 5/05/2008
 Number of Holdings: 9
 Total Assets: \$99.81 Million

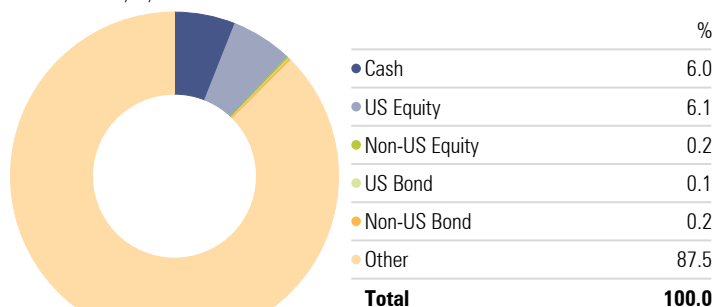
Fixed Income Sectors

Portfolio Date: 9/30/2021



Asset Allocation

Portfolio Date: 9/30/2021



Top 10 Holdings

Portfolio Date: 9/30/2021

Ten Largest Holdings	Ticker	Portfolio Weighting %
Virtus AllianzGI Convertible Inst	ANNPX	14.70
Franklin Convertible Securities Adv	FCSZX	14.46
Columbia Convertible Securities Inst	NCIAX	14.35
Invesco Convertible Securities Y	CNSDX	14.12
Calamos Convertible I	CICVX	14.08
Putnam Convertible Securities Y	PCGYX	11.99
SPDR® Blmbg Barclays Convert Secs ETF	CWB	11.26
Cash/Cash Alternatives	CASH1	3.03
Lord Abbett Convertible I	LCFYX	2.01

Fees for the PIM Program include Advisory services, performance measurement, transaction costs, custody services and trading. The fees do not cover charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges apply to non-program assets. Fees are based on the assets in the account and are assessed quarterly. There is a minimum fee of \$250 per calendar quarter to maintain this type of account. Advisory accounts are not designed for excessively traded or inactive accounts, and may not be appropriate for all investors. During periods of lower trading activity, your costs might be lower if our compensation was based on commissions. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services, including fees and expenses. The minimum account size for this program is \$50,000. You should review your investment objectives, risk tolerance and liquidity needs before selecting an appropriate investment program.

The Top Ten Holdings list represents the largest percentage of holdings in a representative account of the style as of the date shown above and is subject to change without notice. The mention of specific securities is not a recommendation or a solicitation for any person to buy, sell or hold a particular security.

Portfolio shown is as of 9/30/2021 and subject to change. As PIM portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the PIM Manager.

The prices of convertible securities in the fund's portfolio may fall or fail to risk over extended periods of time for a variety of reasons, including both general financial market conditions and factors related to specific companies or industries. These risks are generally greater for convertible securities issued by small and midsize companies. Convertible securities are subject to credit risk, which is the risk that an issuer of the fund's investments may default on payment of interest or principal. 0821-03823

Past Performance is No Guarantee of Future Results

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